

**Capital Improvements and Investment Trust Fund**  
**Balance Sheet - Statutory Basis**

June 30, 2005  
 (Amounts in thousands)

	2005	2004
<b>ASSETS</b>		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 8,908	\$ 5,319
Accounts payable.....	<u>3,616</u>	<u>1,905</u>
Total liabilities.....	<u>12,524</u>	<u>7,224</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(12,524)	(7,224)
Total fund balance (deficit) .....	<u>(12,524)</u>	<u>(7,224)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

**Capital Improvements and Investment Trust Fund**  
**Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis**

Fiscal Year Ended June 30, 2005  
 (Amounts in thousands)

	2005	2004
<b>REVENUES AND OTHER FINANCING SOURCES</b>		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	- - -	- - -
Other financing sources:		
Proceeds of general obligation bonds.....	5,107	60,887
Total other financing sources.....	5,107	60,887
Total revenues and other financing sources.....	5,107	60,887
<b>EXPENDITURES AND OTHER FINANCING USES</b>		
Expenditures:		
Secretary of Commonwealth.....	1,256	712
Sheriff's Departments.....	- - -	2
Board of Library Commissioners.....	- - -	7,610
Administration and finance.....	1,426	2,259
Environmental affairs.....	5,337	1,607
Housing and community development.....	2,070	374
Education.....	- - -	2
Higher education.....	- - -	12
Public safety and homeland security.....	304	566
Total expenditures.....	10,393	13,144
Other financing uses:		
Fringe benefit cost assessment.....	14	30
Operating transfers out.....	- - -	1
Total other financing uses.....	14	31
Total expenditures and other financing uses.....	10,407	13,175
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses .....	(5,300)	47,712
Fund balance (deficit) at beginning of year.....	(7,224)	(54,936)
Fund balance (deficit) at end of year.....	\$ (12,524)	\$ (7,224)